



# Sustainability Reporting

## GUIDING PRINCIPLES

### Purpose

The transparent, consistent and credible reporting of sustainability performance information is an important tool in satisfying stakeholder expectations of the zinc industry. Member companies face increasing demands for disclosure of their sustainability performance from customers, investors and a wide range of other stakeholders. As a result, a growing number of members are issuing public reports describing the economic, environmental, and social impacts of their operations and products.

### Guiding Principles

A corporate sustainability report is a vehicle to communicate with stakeholders on a company's economic, environmental and social management and performance. Sustainability reporting addresses how societal trends are affecting the company, and how the company's presence and operations are affecting society. As such, sustainability reporting can demonstrate a company's motivation and willingness to position itself in a broader context.

IZA members are encouraged to establish, and maintain, a process of public reporting of sustainability performance information about their operations and products. The nature of this reporting will be dependent on the size and nature of the operation and the needs of key stakeholders.

Examples of economic, environmental and social performance are provided below:

Economic Performance	Environmental Performance	Social Performance
Economic performance focuses on an organisation's impacts on the economic circumstances of its stakeholders and on economic systems at the local, national and global levels.	Environmental performance focuses on an organisation's impacts on living and non-living natural systems, including ecosystems, land, air and water.	Social performance focuses on an organisation's impacts on the social systems within which it operates, including impacts on its stakeholders and its own intangible assets such as reputation.
Performance Issue Areas	Performance Issue Areas	Performance Issue Areas
<ul style="list-style-type: none"> <li>Customer Satisfaction</li> <li>Employee Compensation</li> <li>Investment in Intellectual Capital, R&amp;D</li> <li>Profit, Earnings &amp; Income</li> </ul>	<ul style="list-style-type: none"> <li>Air &amp; Water Emissions</li> <li>Energy Inputs</li> <li>Greenhouse Gas Emissions</li> <li>Incidents &amp; Non-compliances</li> <li>Land &amp; Ecosystem Use</li> </ul>	<ul style="list-style-type: none"> <li>Business Ethics</li> <li>Community Consultation</li> <li>Employee Health &amp; Safety</li> <li>Indigenous Peoples</li> <li>Labour Rights</li> <li>Workplace Diversity</li> </ul>



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### Benefits

A growing number of Member companies have recognized the following benefits of reporting publicly on their triple bottom line performance:

- *Enhance brand and corporate reputation* with stakeholder groups (report can be targeted at regulators, customers and suppliers, financial community, NGOs, local communities, media, etc.),
- *Drive internal improvements* as a management system approach (through establishing baselines, setting targets, reporting of progress),
- Help align values and activities by *raising internal awareness* of the company's sustainability commitments and activities,
- *Demonstrate transparency to investors* who look for indicators of a company's future profitability potential, corporate adaptability and quality of strategic management.



### Member Success Stories

*Zinifex* is committed to progressing their Sustainable Reporting to be in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines 2002, and the GRI Mining and Metals Sector Supplement by 2008. As members of the Minerals Council of Australia, they are also actively implementing the "Enduring Framework". For more information, visit <http://www.minerals.org.au/enduringvalue>.

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*Umicore* was awarded the Belgian Prize for the Best Sustainable Development Report for the year 2005. The jury – composed of external experts – made its selection based on a wide range of criteria, including verifiability, relevance, clarity and reliability. It also looked at actual performance, vision and strategy, management systems, stakeholder relationships, as well as public commitment by senior management to its economic, social and environmental goals. To read the report, visit [www.rapport-interactif.com/umicore/ra2005uk/pdf/ra2005uk.pdf](http://www.rapport-interactif.com/umicore/ra2005uk/pdf/ra2005uk.pdf)

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### Helpful Resources

- G3 Sustainability Reporting Guidelines, published by Global Reporting Initiative. Latest version launched October 2006 [www.globalreporting.org](http://www.globalreporting.org)
- GRI Mining & Metals Sector Supplement: [www.globalreporting.org/ReportingFramework/G3Online/SectorSupplements/](http://www.globalreporting.org/ReportingFramework/G3Online/SectorSupplements/)
- AccountAbility's AA1000 Assurance Standard - a process standard for social and ethical accounting, auditing and reporting, that focuses on stakeholder involvement in the reporting process [www.accountability.org.uk](http://www.accountability.org.uk)